



NORTHLINK

FISCAL AND CAPITAL SERVICES LIMITED

CIN No. : L65921PB1994PLC015365

NFCSL/SE/2023-24/026

Dated: 12.02.2024

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code: 539110

The Manager,
Listing Department,
Metropolitan Stock Exchange of India Limited
205(A), 2nd Floor,
Piramal Agastaya Corporate Park,
Kamani Junction, LBS Road,
Kurla (West),
Mumbai – 400 070

Symbol: NFCSL**Sub: DISCLOSURE UNDER REGULATION 33 OF SEBI (LODR) REGULATIONS, 2015 FOR
OUTCOME OF THE BOARD MEETING HELD ON 12.02.2024**

Dear Sir,

In continuation to our notice letter dated 03.02.2024, we wish to inform you that Board of Directors in its meeting held on 12.02.2024 considered and approved the un-audited financial results for the quarter and nine months ended on 31.12.2022.

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of the Company has considered and approved the following:

1. Unaudited Financial Results of the Company for the quarter ended on 31.12.2023 along with the Limited Review Report issued by the Statutory Auditors, M/s K R Aggarwal & Associates, Chartered Accountants.

The Board Meeting of the Company commenced at 1:00 PM and ended at 01:35 PM.

You are requested to take on record the above on your records.

Thanking you,

Yours faithfully,
For NORTHLINK FISCAL & CAPITAL SERVICE LIMITED

SHAMLI Digitally signed by
SHAMLI MADIA
Date: 2024.02.12
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MADIA

(SHAMLI MADIA)
Managing Director
DIN: 02915048

Northlink Fiscal and Capital Services Limited

CIN: L65921PB1994PLC015365

86, Mall Road, Ludhiana - 141 001 (Punjab) INDIA.

Contact: 0161-2449890 || eMail: northlink86mall@gmail.com || Website: www.northlink.co.in

Statement of Unaudited Standalone Financial Results for the Quarter & Half Year ended 31st December, 2023

₹ in Lakhs, unless otherwise stated

Sr. No.	Particulars	Quarter Ended			Year To Date		Year Ended
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	28.69	9.25	12.32	37.94	36.00	49.32
II	Other income	-	-	-	-	-	0.82
III	Total revenue (I+II)	28.69	9.25	12.32	37.94	36.00	50.14
IV	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	10.33	4.42	4.17	14.75	12.40	16.49
	(e) Finance costs	-	-	-	-	-	0.34
	(f) Depreciation & Amortisation Expenses	13.49	1.35	1.34	14.84	3.96	5.16
	(g) Operating & Other expenses	18.93	2.44	3.23	21.37	13.51	24.12
	Total expenses	42.75	8.21	8.74	50.96	29.87	46.11
V	Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	(14.06)	1.04	3.58	(13.02)	6.13	4.03
VI	Exceptional items	-	-	-	-	-	-
VII	Profit / (Loss) before extraordinary items and tax (V ± VI)	(14.06)	1.04	3.58	(13.02)	6.13	4.03
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit / (Loss) before tax (VII ± VIII)	(14.06)	1.04	3.58	(13.02)	6.13	4.03
X	Tax expense:						
	(a) Current Tax	-	-	0.52	-	1.02	0.84
	(b) Deferred tax	-	-	-	-	-	-2.64
XI	Profit/(Loss) from continuing operations (IX ± X)	(14.06)	1.04	3.06	(13.02)	5.11	5.83
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit / (Loss) for the Period (XI ± XIV)	(14.06)	1.04	3.06	(13.02)	5.11	5.83
XVI	Other Comprehensive Income (after tax)						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax on realting to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	Total Comprehensive income for the period (XV+XVI)	(14.06)	1.04	3.06	(13.02)	5.11	5.83
XVIII	Paid up Equity share capital (Face value of Rs. 10/- each)	525.00	525.00	525.00	525.00	525.00	525.00
XIX	i. Earnings per share (before extraordinary items)						
	(a) Basic	(0.27)	0.02	0.06	(0.25)	0.10	0.11
	(b) Diluted	(0.27)	0.02	0.06	(0.25)	0.10	0.11
	ii. Earnings per share (after extraordinary items)						
	(a) Basic	(0.27)	0.02	0.06	(0.25)	0.10	0.11
	(b) Diluted	(0.27)	0.02	0.06	(0.25)	0.10	0.11

For and on behalf of the Board of Directors of
Northlink Fiscal and Capital Services Limited

SHAMLI MADIA
Digitally signed by SHAMLI MADIA
Date: 2024.02.12 13:38:41 +05:30'

SHAMLI MADIA
Managing Director
DIN: 02915048



Place : Ludhiana
Date: 12th February, 2024

Northlink Fiscal and Capital Services Limited

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86, Mall Road, Ludhiana - 141 001 (Punjab) INDIA.

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Notes:

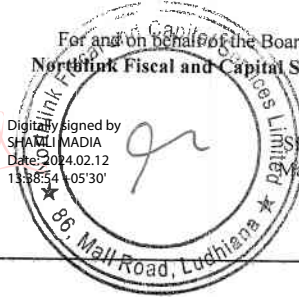
- 1 The unaudited financial results for the quarter and nine months ended 31 December 2023 ("the financial results") of Northlink Fiscal and Capital Services Limited ("the NBFC") have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended). These financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles as laid down in Ind AS 34 - 'Interim Financial Reporting'. Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/applicable.
- 2 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meeting held on February 12, 2024. The limited review as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been completed by the Statutory Auditors for the Quarter & nine months ended 31st December, 2023.
- 3 The Company is engaged primarily in the business of financing in India and as such there are no separate reportable segments as per Ind AS 108 - 'Operating Segments'.
- 4 The above unaudited Financial Results as reviewed by the Audit Committee on February 12, 2024 have been approved at the meeting of the Board of Directors held on February 12, 2024 and have been subjected to Limited Review by the Statutory Auditors. The unmodified review report of the Statutory Auditors is being filed with the BSE Limited. For more details, visit the Investor Relations section of the Company's website at www.northlink.co.in and Financial Results at corporate section of www.bseindia.com.
- 5 Results for quarter ended 31.12.2022 and nine months ended 31.12.2022 have been reviewed by previous auditor and has expressed unmodified opinion on the results and auditor has relied on the same.
- 6 The figures of the previous period/year have been regrouped/reclassified to make them comparable with those of current period/year wherever considered necessary.

Place : Ludhiana
Date: 12th February, 2024

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SHAMLI MADIA
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For and on behalf of the Board of Directors of
Northlink Fiscal and Capital Services Limited



SHAMLI MADIA
Managing Director
DIN: 02915048



Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Financial Results of Northlink Fiscal and Capital Services Limited pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To Board of Directors of Northlink Fiscal and Capital Services Limited

1. We have reviewed the accompany statement of unaudited financial results of **Northlink Fiscal and Capital Services Limited** ('NBFC') for the quarter ended 31 December 2023, and the year to date results for the period **01 April 2023 to 31 December 2023** ('the Statement'), being submitted by the NBFC pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the NBFC's Management and approved by the NBFC's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), the circulars, guidelines and directions issued by the Reserve Bank of India ('the RBI') from time to time, applicable to NBFCs ('the RBI guidelines'), and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the RBI guidelines, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters.
5. The review of unaudited quarterly financial results for the period ended 31 December 2022, included in the Statement was carried out and reported by Parmod G. Gupta & Associates who have expressed unmodified conclusion vide their review report dated 14 February 2023, has been relied upon for the purpose of review of the Statement.

Our conclusion is not modified in respect of this matter.

K R AGGARWAL & ASSOCIATES
Chartered Accountants



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Cemetery Road, Near Fountain Chowk,
Ludhiana (Punjab) - 141001

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6. The review of standalone unaudited quarterly and year-to-date financial results for the period ended 31 December 2022 and audit of financial results for the year ended 31 March 2023 included in the Statement was carried out and reported by Parmod G. Gupta & Associates who have expressed unmodified conclusion vide their review report dated 14 February 2023 and unmodified opinion vide their audit report dated 30 May 2023, respectively, have been relied upon for the purpose of their review of the Statement.

Our conclusion is not modified in respect of this matter.

for **K R AGGARWAL & ASSOCIATES**
Chartered Accountants
ICAI Firm Registration No.: 030088N



Place : Ludhiana
Date : February 12, 2024

Kanika Aggarwal
Partner
Membership No.: 539337
UDIN: 24539337BKCRPH8304